

Brevis

Pricing for: Debt Recovery for Businesses

Brevis believes in offering our clients transparency in our service. Here you can find our pricing model for recovering business to business debt which is undisputed.

Court Claims

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed.

If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (such as if a one-off letter is required), or an hourly rate if more extensive work is needed.

<u>Debt Owed</u>	<u>Court Fee</u>	<u>Our Fee</u> <i>(inc. VAT)</i>	<u>Total Cost</u> <i>(inc. VAT)</i>
Up to £5,000	£205	£950	£1,155
£5,001 to £10,000	£455	£1,700	£2,155
£10,001 to £100,000	5% of debt	£3,000	£TBC

Stages

The fees detailed in this document cover all of the work in relation to the stages of a claim, detailed below:

1. Taking your instructions and reviewing documentation
2. Undertaking appropriate searches
3. Sending a letter before action
4. Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing a claim
5. Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
6. When Judgement in default is received, write to the other side to request payment
7. If payment is not received within 14 or 21 days, we will provide you with advice on next steps and likely costs

Important to Consider

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted for court claims are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Timeframes

Matters usually take 2-3 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim.

This is on the basis that the other side pays promptly on receipt of Judgement in default.

If enforcement action is needed, the matter will take longer to resolve.

Getting in touch

If you would like to instruct us in your Debt Recovery case, or if you have any questions about our service, please reach out to us at law@brevis.co.uk.